**FORM B**

**INDEPENDENT ACCOUNTANT’S REPORT FOR FINAL ALLOCATION**

**MUST be submitted with Final Cost Certification, Form A on Accounting Firm’s letterhead.**

**Owner Name:**

**Development Name:**

**Owner’s EIN:**  **OHFA #:**      

We have audited the actual costs and eligible basis included in the accompanying Oklahoma Housing Finance Agency’s (“OHFA”) Final Cost Certification (Form A) of (Owner) for (Development Name) as of , 2024.

Management is responsible for the preparation and fair presentation of the Final Cost Certification in accordance with accounting practices prescribed by the Internal Revenue Service, under the method of accounting, and in conformity with the qualified allocation plan rules established by OHFA. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due do fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The accompanying Final Cost Certification was prepared in conformity with the accounting practices prescribed by the Internal Revenue Service, under the method of accounting, and in conformity with the format and qualified allocation plan rules set by OHFA, which is a comprehensive regulatory basis of accounting other than generally accepted accounting principles, to comply with the requirements of OHFA. Those requirements specify that eligible basis includes only costs as determined in accordance with Section 42 of the Internal Revenue Code of 1986, as amended. Our opinion is not modified with respect to that matter.

In our opinion, the accompanying Final Cost Certification presents fairly, in all material respects, the actual costs of $ and eligible basis of $ of the Owner for the Development as of , 2024, on the basis of accounting described above and qualified allocation plan rules established by OHFA.

This report is intended solely for the information and use of the Owner and the Owner’s management and for filing with OHFA and should not be used by anyone other than these specified parties.

We have no financial interest in the Development other than in the practice of our profession.

                                         

Name of Professional Firm Date

                                                        

Signature of Professional Title of Signatory

                         

Printed Name of Signatory